

**Explanation for ‘high’ reserves**

(Please complete the highlighted boxes.)  
Box 7 is more than twice Box 2 because the authority held the following breakdown of reserves at the year end:

	£	£	£
<b>Earmarked reserves:</b>			
Election accruals	2000		
Legal Services	1000		
Playground replacement wall/greens	12000		
Hawkers Knapp	4000		
Village gates	1000		
3/4 months contingency	7000		
	5000		
		32000	
<b>General reserve</b>	3206		
		3206	
<b>Total reserves (must agree to Box 7)</b>			<b>35206</b>