## **Explanation for 'high' reserves**

(Please complete the highlighted boxes.)

Box 7 is more than twice Box 2 because the authority held the following breakdown of reserves at the year end:

	£	£	£
Earmarked reserves:			
Election Accruals	1900		
Legal services	1000		
Playground	10000		
wall/green repairs	5500		
Hawkers Knapp	1100		
Village Gates*	6300		
Tree survey*	800		
New swing*	5382		
		31982	
General reserve	9057		
		9057	
Total reserves (must agree to Box 7)		<u>.</u>	41039
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<sup>\*</sup> Projects delayed by coronavirus crisis from 19/20